HSBC Jintrust Large Cap Equity Securities Investment Fund

Quarterly Report for the Third Quarter of 2025

30 September 2025

Fund Manager: HSBC Jintrust Fund Management Company Limited

Fund Custodian: Bank of Communications Co., Ltd.

Issuance Date of the Report: 28 October 2025

HSBC Jintrust Large Cap Equity Securities Investment Fund

30 September 2025 Fund Quarterly Report

Information for Hong Kong Investors

In the 30 September 2025 Fund Quarterly Report, except HSBC Jintrust Large Cap

Equity Securities Investment Fund and HSBC Jintrust Dynamic Strategy Mixed

Securities Investment Fund (where applicable), other funds are not authorized by the

Securities and Futures Commission in Hong Kong and not available to Hong Kong

residents for investment purposes.

SFC authorization is not a recommendation or endorsement of a product nor does it

guarantee the commercial merits of a product or its performance. It does not mean the

product is suitable for all investors nor is it an endorsement of its suitability for any

particular investor or class of investors.

Only Class H units of HSBC Jintrust Large Cap Equity Securities Investment Fund

are available to Hong Kong investors to subscribe.

HSBC Investment Funds (Hong Kong) Limited

Hong Kong Representative

28 October 2025

PUBLIC

§1 Important Reminder

The Board of Directors and directors of the Fund Manager warrant that there exists no false statement, misleading information or major omission in this report, and will assume individual and joint responsibilities for the truthfulness, accuracy and integrity of the content.

Bank of Communications Co., Ltd., the Fund Custodian, reviewed the financial indicators, performance of Net Asset Value of the Fund and report of investment portfolio, etc. in this report on 27 October 2025 pursuant to the Fund Contract, and guarantees that there exists no false statement, misleading information or major omission in the content reviewed.

The Fund Manager manages and operates the Fund assets on the principles of honesty and credibility, prudence, diligence and conscientiousness but does not guarantee that investment in the Fund will be profitable.

Past results of the Fund are not indicative of its future performance. Investment involves risks and investors should read the Prospectus of the Fund carefully before making investment decisions.

SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The financial information in this report has not been audited.

The reporting period started from 1 July 2025 to 30 September 2025.

§2 Fund Overview

2.1 Basic Information of the Fund

Fund abbreviation	HSBC Jintrust Large Cap Equity Fund
Fund code	540006

Operating method	Open-ended contract-based
Inception date	24 June 2009
Total Fund Units at the	466,568,487.64 Units
end of the reporting period	
Investment objectives	The Fund seeks to invest in large-cap blue chip companies that are in leading positions in various industries and are expected to generate sustainable profit growth. On the basis of rational risk control, the Fund aims to deliver strong investment returns and long-term capital proceeds while outperforming the benchmark consistently.
Investment strategy	1. Asset allocation strategy With the Fund's investment philosophy of "relatively high stock position, blue chip company investment and selective research" and a stock selection strategy of "research creates values", in its investment decision making process, the Fund makes well-proportioned adjustment of asset allocations in different asset classes including equities, bonds, cash, etc., solely based on the relative changes of their risk-return characteristics. 2. Sector allocation strategy Sector researchers regularly provide investment ratings on sectors and allocation recommendations by analysing the characteristics of different sectors. Sector analysts make recommendations on key sector allocations based on internal and external research resources and with fundamental analysis, etc.

	The Fund focuses	on analyzing the	shareholding of	
	large cap companies' unique competitive advantages.			
	The Fund Manager conducts a comprehensive value			
	and growth analysis	s on the preliminari	ly selected stocks	
	and further combin	es the research res	ults with industry	
	position analysis	to select unde	ervalued leading	
	large-cap blue chi	p companies that	enjoy sustainable	
	and consistent profit growth.			
Benchmark for	CSI 300 Index * 90	% + Interbank depo	osit rate * 10%.	
performance comparison				
	The Fund is an equ	nity fund, a type of	fund with higher	
	risks among open-ended funds, and its expected risk			
Risk and return	and return are hig	ther than those of	bond funds and	
characteristics	mixed funds. The F	Fund mainly invests	in large-cap blue	
	chip stocks and i	s considered to b	e an investment	
	product with a med	ium risk level amoi	ng equity funds.	
Fund Manager	HSBC Jintrust Fund	d Management Con	npany Limited	
Fund Custodian	Bank of Communic	cations Co., Ltd.		
Fund abbusyistics of to-	HSBC Jintrust	HSBC Jintrust	HSBC Jintrust	
Fund abbreviation of two	Large Cap Equity	Large Cap	Large Cap	
classes	Fund Class A	Equity Fund	Equity Fund	
		Class H	Class C	
Fund codes of two classes	540006	960000	019243	
Total Fund Units of two	420,831,931.17	37,830,900.71	7,905,655.76	
classes at the end of the	Units	Units	Units	
reporting period				

Notes: The Class H Units of HSBC Jintrust Large Cap Equity Securities Investment Fund under the Mutual Recognition of Fund Scheme incepted on 30 December 2015. The Class C Units of HSBC Jintrust Large Cap Equity Securities Investment Fund

incepted on 13 November 2023.

§3 Major Financial Indicators and Performance of the Net Asset Value of the Fund

3.1 Major Financial Indicators

Unit: CNY

	Reporting period						
	(1 July 202	(1 July 2025 to 30 September 2025)					
Major financial indicators	HSBC Jintrust Large Cap Equity	HSBC Jintrust Large Cap Equity Fund	HSBC Jintrust Large Cap Equity Fund				
	Fund Class A	Class H	Class C				
1. Income realized in the reporting period	213,763,828.03	7,657,505.35	4,960,515.81				
2. Profit in the reporting period	406,974,262.79	14,355,096.31	10,284,035.38				
3. Net profit per weighted average Fund unit in the reporting period	0.9161	0.3731	0.9896				
4. Net Asset Value of the Fund at the end of the reporting period	2,142,991,264.18	78,016,867.33	39,939,364.73				
5. Net Asset Value Per Fund Unit at the end of the reporting period	5.0923	2.0623	5.0520				

Notes: ① The income realized in the reporting period represents the balance of the Fund's interest income, investment return, and other income (not including income from change in fair value) after deducting relevant costs and fees and credit impairment losses in the reporting period. The profit in the reporting period represents the balance of the Fund's realized income in the reporting period plus the gain from

change in fair value in the reporting period.

② The above financial indicators of the Fund are exclusive of subscription fees or securities trading expenses (e.g., the subscription and redemption fees of the open-ended fund, dividend reinvestment fee, fund switching fee, etc.), and the actual returns after the deduction of the fees are lower than the figures in the table above.

3.2 Performance of the Net Asset Value of the Fund

3.2.1 Comparison between the Net Asset Value Growth Rate of the Fund Units and the Yield Benchmark of Performance Comparison in the Reporting Period

HSBC Jintrust Large Cap Equity Fund Class A

Period	Net asset value growth rate ①	Standard deviation of net asset value growth rate ②	Yield benchmark of performance comparison	Standard deviation of yield benchmark of performance comparison	① - ③	② - ④
The past 3 months	22.08%	0.99%	16.12%	0.77%	5.96%	0.22%
The past 6 months	19.54%	1.10%	17.46%	0.88%	2.08%	0.22%
The past 1 year	20.48%	1.18%	13.99%	1.08%	6.49%	0.10%
The past 3 years	25.06%	1.21%	19.88%	0.99%	5.18%	0.22%
The past 5 years	10.06%	1.25%	1.22%	1.03%	8.84%	0.22%
Since Inception	439.74%	1.37%	46.42%	1.26%	393.32%	0.11%

Notes: The past 3 months refers to the period started from 1 July 2025 and ended 30

September 2025.

The past 6 months refers to the period started from 1 April 2025 and ended 30 September 2025.

The past 1 year refers to the period started from 1 October 2024 and ended 30 September 2025.

The past 3 years refers to the period started from 1 October 2022 and ended 30 September 2025.

The past 5 years refers to the period started from 1 October 2020 and ended 30 September 2025.

Since Inception refers to the period started from 24 June 2009 and ended 30 September 2025.

HSBC Jintrust Large Cap Equity Fund Class H

Period	Net asset value growth rate ①	Standard deviation of net asset value growth rate ②	Yield benchmark of performance comparison	Standard deviation of yield benchmark of performanc e comparison	1 - 3	② - ④
The past 3 months	22.02%	0.99%	16.12%	0.77%	5.90%	0.22%
The past 6 months	19.39%	1.10%	17.46%	0.88%	1.93%	0.22%
The past 1 year	20.37%	1.18%	13.99%	1.08%	6.38%	0.10%
The past 3 years	24.78%	1.21%	19.88%	0.99%	4.90%	0.22%
The past	9.73%	1.25%	1.22%	1.03%	8.51%	0.22%

5 years						
Since	106 220/	1.260/	21.520/	1 000/	94.700/	0.100/
Inception	106.23%	1.26%	21.53%	1.08%	84.70%	0.18%

Notes: The past 3 months refers to the period started from 1 July 2025 and ended 30 September 2025.

The past 6 months refers to the period started from 1 April 2025 and ended 30 September 2025.

The past 1 year refers to the period started from 1 October 2024 and ended 30 September 2025.

The past 3 years refers to the period started from 1 October 2022 and ended 30 September 2025.

The past 5 years refers to the period started from 1 October 2020 and ended 30 September 2025.

Since inception refers to the period started from 30 December 2015 and ended 30 September 2025.

HSBC Jintrust Large Cap Equity Fund Class C

Period	Net asset value growth rate ①	Standard deviation of net asset value growth rate ②	Yield benchmark of performance comparison	mark of mance virill benchmark of performance		② - ④
The past 3 months	21.93%	0.99%	16.12%	0.77%	5.81%	0.22%
The past 6 months	19.28%	1.10%	17.46%	0.88%	1.82%	0.22%
The past 1 year	19.97%	1.18%	13.99%	1.08%	5.98%	0.10%

Since	33.19%	1.31%	26.52%	1.05%	6.67%	0.26%
Inception						

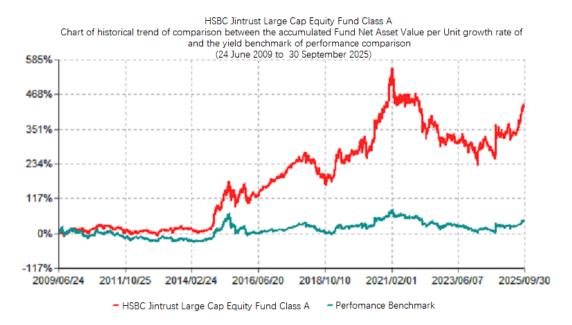
Notes: The past 3 months refers to the period started from 1 July 2025 and ended 30 September 2025.

The past 6 months refers to the period started from 1 April 2025 and ended 30 September 2025.

The past 1 year refers to the period started from 1 October 2024 and ended 30 September 2025.

Since Inception refers to the period started from 13 November 2023 and ended 30 September 2025.

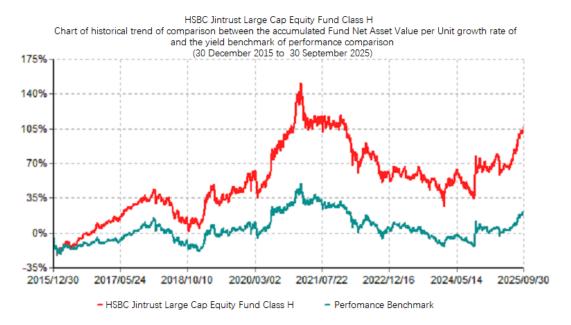
3.2.2 Comparison between the Accumulated Net Asset Value Growth Rate of the Fund and the Yield Benchmark of Performance Comparison for the Same Period since the Inception of the Fund



Notes: 1. As stipulated in the Fund Contract, the percentage and scope of stock investment of the Fund are that 85%-95% of the Fund's assets can be invested therein, among which the Fund shall make at least 80% stock investment in domestic market for A shares of large-cap blue chips with continuously steady profit growth, underestimated market prices as well as leading positions in their respective industries.

The percentage and scope of fixed-income security and cash investment of the Fund are that 5%-15% of the Fund assets can be invested therein. The Fund shall make an investment of at least 5% of the Fund's Net Asset Value in cash (not including settlement provisions, guarantee deposits paid or subscription amount receivables etc.) or government bonds with their maturity dates within one year. As agreed in the Fund Contract, the Fund shall complete the position building within 6 months from the effective date of the Fund Contract. As at 24 December 2009, all investment percentages of the Fund satisfied the percentages agreed in the Fund Contract.

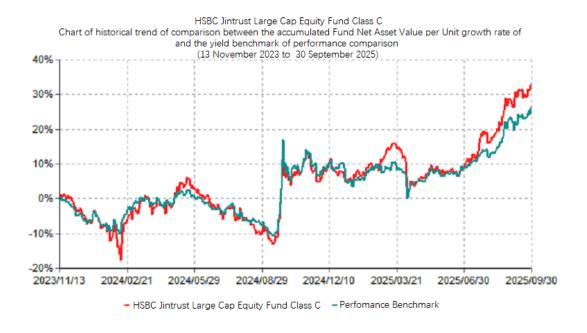
- 2. In the reporting period, the Fund's benchmark of performance comparison = CSI 300 Index * 90% + Interbank deposit rate * 10%.
- 3. The above calculation of the accumulated Fund Net Asset Value per Unit growth rate has taken into account the income of dividends on shares invested by the Fund which were generated in the reporting period. The calculation of the yield benchmark of performance comparison for the same period has not taken into account any income of dividends on shares of constituent stocks of CSI 300 Index which were generated in the reporting period.



Notes: 1. As agreed in the Fund Contract, the percentage and scope of stock investment of the Fund are that 85%-95% of the Fund's assets can be invested therein, among which the Fund shall make at least 80% stock investment in domestic market

for A shares of large-cap blue chips with continuously steady profit growth, underestimated market prices as well as leading positions in their respective industries. The percentage and scope of fixed-income security and cash investment of the Fund are that 5%-15% of the Fund assets can be invested therein. The Fund shall make an investment of at least 5% of the Fund's Net Asset Value in cash (not including settlement provisions, guarantee deposits paid or subscription amount receivables etc.) or government bonds with their maturity dates within one year.

- 2. In the reporting period, the Fund's benchmark of performance comparison = CSI 300 Index * 90% + Interbank deposit rate * 10%.
- 3. The above calculation of the net asset value growth rate of the Fund has taken into account the income of dividends on shares invested by the Fund which were generated in the reporting period. The calculation of the yield benchmark of performance comparison for the same period has not taken into account any income of dividends on shares of constituent stocks of CSI 300 Index which were generated in the reporting period.
- 4. The Class H Units of HSBC Jintrust Large Cap Equity Securities Investment Fund incepted on 30 December 2015.



Notes: 1. As agreed in the Fund Contract, the percentage and scope of stock

investment of the Fund are that 85%-95% of the Fund's assets can be invested therein, among which the Fund shall make at least 80% stock investment in domestic market for A shares of large-cap blue chips with continuously steady profit growth, underestimated market prices as well as leading positions in their respective industries. The percentage and scope of fixed-income securities and cash investment of the Fund are that 5%-15% of the Fund assets can be invested therein. The Fund shall make an investment of at least 5% of the Fund's Net Asset Value in cash (not including settlement provisions, guarantee deposits paid or subscription amount receivables etc.) or government bonds with their maturity dates within one year.

- 2. In the reporting period, the Fund's benchmark of performance comparison = CSI 300 Index * 90% + Interbank deposit rate * 10%.
- 3. The above calculation of the net asset value growth rate of the Fund has taken into account the income of dividends on shares invested by the Fund which were generated in the reporting period. The calculation of the yield benchmark of performance comparison for the same period has not taken into account any income of dividends on shares of constituent stocks of CSI 300 Index which were generated in the reporting period.
- 4. The Class C Units of HSBC Jintrust Large Cap Equity Securities Investment Fund incepted on 13 November 2023.

§4 Fund Manager's Report

4.1 Introduction to the Portfolio Manager (or the Group of Portfolio Managers)

		Tenure as the Portfolio		Seniority	
Name	Position	Manager of the Fund		in the	Domonto
Name	POSITION	Appointment	Resignation	securities	Remarks
		Date	Date	industry	
Min	Director of	18 March	-	11	Mr. Min Liangchao holds a
Liangchao	Equity	2023			master's degree. Formerly he

Name	Position	Tenure as the Portfolio	Seniority	Remarks
Ivaille	1 OSITIOII	Manager of the Fund	in the	Remarks
	Research			worked as researcher for Ding
	Department,			worked as researcher for Ping
	the portfolio			An Securities Company
	manager of			Limited, researcher, senior
	HSBC			Limited, researcher, semon
	Jintrust			macro strategy analyst,
	2026			assistant director of Research
	Lifecycle			assistant uncetor of Research
	Securities			Department and deputy
	Investment			director of Research
	Fund,			director of Research
	HSBC			Department for HSBC Jintrust
	Jintrust New			Fund Management Company
	Engine			Tuna Management Company
	Mixed			Limited. He is currently
	Securities			director of Equity Research
	Investment			
	Fund,			Department, the portfolio
	HSBC			manager of HSBC Jintrust
	Jintrust			
	Large Cap			2026 Lifecycle Securities
	Equity			Investment Fund, HSBC
	Securities			,
	Investment			Jintrust New Engine Mixed
	Fund,			Securities Investment Fund,
	HSBC			
	Jintrust			HSBC Jintrust Large Cap
	Total China			Equity Securities Investment
	Equity			
	Securities			Fund, HSBC Jintrust Total
	Investment			China Equity Securities
	Fund and			
	HSBC			Investment Fund and HSBC
	Jintrust			Jintrust Economic Cycle

Name	Position	Tenure as th	Tenure as the Portfolio Seniority		Damoules
Name	POSITION	Manager of the Fund		in the	Remarks
	Economic				Focused Mixed Fund.
	Cycle				Pocused Mixed Pulla.
	Focused				
	Mixed Fund				

Notes: 1. The above appointment dates are the appointment dates determined by the company and the departure dates are the termination dates determined by the company; the appointment date of the first Portfolio Manager is the effective date of the fund contract.

2. Seniority in the securities industry represents the number of working years the Portfolio Manager was engaged in security investment related activities.

4.2 Fund Manager's Report on Compliance and Creditability of the Fund Operation in the Reporting Period

The Fund Manager manages and operates the Fund assets on the principles of honesty and credibility, prudence, diligence and conscientiousness, with a premise of strict risk control in order to maximize the benefits of the Fund Unitholders in strict compliance with the *Law of the People's Republic of China on Securities Investment Funds* and other provisions, regulations formulated by the China Securities Regulatory Commission (the CSRC), and the Fund Contract in the reporting period. There exist no activities that might jeopardize the interests of the Fund Unitholders in the reporting period.

4.3 Special Report on Fair Trading

4.3.1 The Implementation of the Fair Trading System

To ensure that different investment portfolios managed by the Fund Manager are treated equally and to fully protect the legal rights and interests of the Fund Unitholders, the Fund Manager stipulated the Fair Trading Policy of HSBC Jintrust Fund Management Company Limited (hereinafter referred to as the "Fair Trading Policy").

According to the *Fair Trading Policy*, different investment portfolios must be treated equally in the investment management process. Benefit transfers between different investment portfolios directly or through a trading arrangement with a third party are strictly prohibited. The *Fair Trading Policy* applies to the whole investment process and is used to standardize fund investment related activities including authorisation, research and analysis, investment decision making, trading implementation, and various investment management activities related steps including activities monitoring and performance evaluation involved in the investment management process.

During the reporting period, the relevant departments of the Fund Manager carried out investment management, research and analysis, and trading in compliance with the *Fair Trading Policy*. In the meantime, the Fund Manager fulfilled its obligations of monitoring, fair trading report analysis, and kept the relevant records in the reporting period.

There exists no unfair treatment between different investment portfolios or benefits transfer between different investment portfolios either directly or through a trading arrangement with a third party in the reporting period.

4.3.2 Special Report on Abnormal Trading

The Fund Manager has stipulated the *Abnormal Trading Monitoring and Reporting Policy of HSBC Jintrust Fund Management Company Limited* (hereinafter referred to as the "*Abnormal Trading Monitoring and Reporting Policy*") to guard against the possible benefit transfer between different investment portfolios and to closely watch for abnormal trading that might jeopardize the interests of the Fund Unitholders.

During the reporting period, the Fund Manager monitored and analysed the trading of the same investment portfolio and different investment portfolios based on the *Guiding Opinions on the Fair Trading Policy of Securities Investment Fund Management Companies* and the *Abnormal Trading Monitoring and Reporting Policy*. No abnormal trading was found in the reporting period.

There exists no abnormal trading of the Fund that its trading in a security listed on the open market in one day exceeded 5% of the total trading volume which has the less amount in two of the trading directions of that security on the same day in the reporting period.

4.4 Fund Investment Strategy and Operation Analysis in the Reporting Period

In the third quarter of 2025, the performance across capital markets relatively diverged. Compared to the second quarter, the trade uncertainties between China and the United States reduced, boosting market risk appetite. Concurrently, accelerating boom in certain sectors led to extreme market divergence. On one hand, the AI trend further accelerated, with earnings forecasts for individual stocks along the supply chain continuously revised upward. On the other hand, the prices of non-ferrous metals like gold consistently reached new highs. This structural divergence in sector performance led to extreme levels, potentially amplifying quarterly market volatility. Looking back at the third quarter, the Fund reduced holdings in certain TMT assets while increasing exposure to the financial sector, particularly banking sector.

The Large Cap Fund is dedicated to analyzing the unique competitive advantages of large-cap stocks. The Fund Manager conduct comprehensive value and growth analyses of the stocks picked out initially, integrating industry status analysis, to identify large-cap blue-chip stocks with sustained and stable profit growth, undervalued status, and a leading position within their respective industries for investment. Based on the product positioning, we focus on identifying investment opportunities among large-cap blue-chips. In terms of market style in 2025, we favour large-cap blue chips, now trading at significant discounts to intrinsic value. Specifically, for sectors: 1) We are optimistic about cyclical sectors benefiting from this year's structural recovery of demand in the economy amid constrained supply. We will continue monitoring policy implementation and fundamental performance. 2) For sectors with low economic correlation or growth sub-sectors driven by their own industrial cycle logic, our primary investment focus is on specific areas within consumption and high-end manufacturing, especially high-quality companies with high ROE.

4.5 Fund Performance in the Reporting Period

The Fund's Net Asset Value per Unit growth rate of Class A was 22.08% in the reporting period, whilst the yield benchmark of performance comparison was 16.12%

in the same period. The Fund's growth rate of Net Asset Value per Unit of Class C was 21.93% in the reporting period, whilst the yield benchmark of performance comparison was 16.12% in the same period. The Fund's Net Asset Value per Unit growth rate of Class H was 22.02% in the reporting period, whilst the yield benchmark of performance comparison was 16.12% in the same period.

4.6 Warning regarding Number of Unitholders and Net Asset Value of the Fund in the Reporting Period

The Fund was not in any situation that the number of Unitholders was less than 200 for 20 consecutive Working Days or the Net Asset Value of the Fund was below 50 million Yuan for 20 consecutive Working Days in the reporting period.

§5 Report of Investment Portfolio of the Fund

5.1 Fund Portfolio at the End of the Reporting Period

No.	Item	Amount (Yuan)	% of total Fund asset
1	Equity investment	2,104,694,039.41	90.93
	In which: stocks	2,104,694,039.41	90.93
2	Fund investment	-	-
3	Fixed income investment	-	-
	In which: bonds	-	-
	Asset-backed securities	-	-
4	Precious metal investment	-	-
5	Financial derivative investment	-	-
6	Financial assets purchased under resale agreement	-	-

	In which: financial assets		
	purchased under resale	-	-
	agreement of outright repo		
7	Total bank deposits and	209 520 526 92	0.01
	settlement provisions	208,529,536.82	9.01
8	Other assets	1,291,794.27	0.06
9	Total	2,314,515,370.50	100.00

5.2 Domestic Stock Portfolio Classified by Industry at the end of the Reporting Period

Code	Industry category	Fair value (Yuan)	% of Net Asset Value of the Fund
A	Agriculture, forestry, husbandry and fishery	-	-
В	Mining	24,128,352.00	1.07
С	Manufacturing	1,580,658,659.27	69.91
D	Electricity, heat, gas and water generation and supply	-	-
Е	Construction	-	-
F	Wholesale and retail	-	-
G	Transportation, storage and postal services	17,083,227.00	0.76
Н	Accommodation and catering	37,468,879.68	1.66
I	Information transmission, software and information technology services	-	-
J	Finance	285,080,479.46	12.61
K	Real estate	71,092,914.00	3.14

L	Leasing and commercial services	-	-
М	Scientific research and technical services	89,181,528.00	3.94
N	Water conservancy, environment and public facilities management		-
О	Resident services, repair and other services	-	-
P	Education	-	-
Q	Health and social work	-	-
R	Culture, sports and entertainment	-	-
S	Comprehensive business	-	-
	Total	2,104,694,039.41	93.09

5.3 The Analysis of Top Ten Stocks Investments by Percentage of the Fair Value in the Net Asset Value of the Fund at the End of the Reporting Period

					% of Net
No. Stoc	Stock Code	Stock name	Quantity (Shares)	Fair value (Yuan)	Asset
1,0,		Stock name			Value of
					the Fund
1	601233	Tongkun Group Co.,Ltd	12,665,873	190,114,753.73	8.41
2	000807	Yunnan Aluminium Co,Ltd.	6,025,097	124,116,998.20	5.49
3	601688	Huatai Securities Co.,Ltd.	5,250,250	114,297,942.50	5.06
4	603816	Jason Furniture(Hang zhou)Co.,Ltd.	3,579,100	107,981,447.00	4.78
5	000933	Henan Shenhuo	5,346,100	106,975,461.00	4.73

		Coal & Power			
		Co.,Ltd			
	000951	Sinotruk Jinan	5.005.600	90,965,176.00	4.02
6		Truck Co.,Ltd	5,285,600		4.02
7	601160	Bank of Beijing	16 250 106	00 000 570 06	2.09
/	601169	Co., Ltd.	16,350,196	90,089,579.96	3.98
		Centre Testing			
8	300012	International	6,934,800	89,181,528.00	3.94
		Group Co. Ltd.			
9	002079	Shandong Sun	6 174 400	99 222 176 00	2.00
9	002078	Paper Co., Ltd.	6,174,400	88,232,176.00	3.90
		BOE			
10	000725	Technology	20,393,000	84,834,880.00	3.75
		Group Co., Ltd.			

- **5.4 Bond Portfolio by Types of Bonds at the end of the Reporting Period** None.
- 5.5 The Analysis of Top Five Bond Investments by Percentage of the Fair Value in the Net Asset Value of the Fund at the end of the Reporting Period None.
- 5.6 The Analysis of Top Ten Asset-Backed Securities Investments by Percentage of the Fair Value in the Net Asset Value of the Fund at the End of the Reporting Period

None.

- 5.7 The Analysis of Top Five Precious Metal Investments by Percentage of the Fair Value in the Net Asset Value of the Fund at the End of the Reporting Period None.
- 5.8 The Analysis of Top Five Warrant Investments by Percentage of the Fair Value in the Net Asset Value of the Fund at the End of the Reporting Period None.
- 5.9 The Details of Trading of Stock Index Futures Invested by the Fund at the End of the Reporting Period

5.9.1 The Analysis of Holdings and Profit and Loss of Stock Index Futures
Invested by the Fund at the End of the Reporting Period
None.

5.9.2 The Investment Policies of the Stock Index Futures Investments of the Fund None.

5.10 The Details of Trading of Treasury Bond Futures Invested by the Fund at the End of the Reporting Period

5.10.1 The Investment Policies of the Treasury Bond Futures Investments of the Fund in the Reporting Period

None.

5.10.2 The Analysis of Holdings and Profit and Loss of Treasury Bond Futures
Invested by the Fund at the End of the Reporting Period
None.

5.10.3 Investment Assessment of the Treasury Bond Futures Investments of the Fund in the Reporting Period

None.

- **5.11 Notes of the Investment Portfolio Report**
- 5.11.1 The issuers of the top 10 securities held by the Fund were not under investigation by regulators at the end of the reporting period, nor had been criticized publicly or punished in the preceding one year before the preparation of this report.
- 5.11.2 Among the top ten securities invested by the Fund, no invested security was outside of the selectable stock list specified under the Fund Contract.

5.11.3 Composition of Other Assets

No.	Asset type	Amount (Yuan)
1	Guarantee deposits paid	515,687.36
2	Securities settlement receivables	-
3	Dividend receivables	-
4	Interest receivables	-
5	Subscription amount receivables	776,106.91
6	Other receivables	-
7	Deferred expenses	-
8	Others	-
9	Total	1,291,794.27

5.11.4 The Analysis of Convertible Bonds being Held and in the Conversion Period at the End of the Reporting Period

None.

5.11.5 The Details of Restriction on Trading for the Top Ten Stocks of the Fund at the End of the Reporting Period

None.

5.11.6 Other Affixed Descriptions in the Notes of the Investment Portfolio Report

In the investment portfolio reports, because of rounding up, there will possibly be decimal difference between the sum of percentage of the asset market value to the fund net value of all assets and the total; because of the number of digits reserved after the decimal point, the asset market value to the fund net value ratio may be zero.

§6 Unit Change of the Open-Ended Fund

Unit: Fund Unit

Items	HSBC Jintrust Large Cap Equity Fund Class A	HSBC Jintrust Large Cap Equity Fund Class H	HSBC Jintrust Large Cap Equity Fund Class C
Total Fund Units at the beginning of reporting period	498,935,310.57	39,222,942.32	9,246,431.07
Total subscribed Fund Units in the reporting period	42,167,310.37	-	8,556,672.44
Minus: Total redeemed Fund Units in the reporting period	120,270,689.77	1,392,041.61	9,897,447.75
Split and changed Fund Units in the reporting period (Unit reduction is indicated with "-")	-	-	-
Total Fund Units at the end of the reporting period	420,831,931.17	37,830,900.71	7,905,655.76

§7 Fund Manager's Investment in the Fund with Self-Owned Capital

7.1 Changes of the Fund Units Held by the Fund Manager at the End of the Reporting Period

None.

7.2 Fund Manager's Investment in the Fund with Self-Owned Capital None.

- §8 Other Important Information Related to Investors' Decision-Making
- 8.1 The Holding of Fund NAV by a Single Investor Reached or Exceeded 20% in the Reporting Period

None.

8.2 Other Important Information Related to Investors' Decision-Making

None.

§9 Documents Available for Inspection

9.1 Documents Available for Inspection

- 1) Approval documents issued by the CSRC for the establishment of the HSBC Jintrust Large Cap Equity Securities Investment Fund;
- 2) The Fund Contract of the HSBC Jintrust Large Cap Equity Securities Investment Fund;
- 3) The Fund Prospectus of the HSBC Jintrust Large Cap Equity Securities Investment Fund;
- 4) The Custody Agreement of the HSBC Jintrust Large Cap Equity Securities Investment Fund;
- 5) The Fund Manager's Open-Ended Fund Operation Rules;
- 6) Approval document on the business qualification of the Fund Manager and the business licence of the Fund Manager;
- 7) Approval document on the business qualification of the Fund Custodian and the business licence of the Fund Custodian;
- 8) Announcements of HSBC Jintrust Large Cap Equity Securities Investment Fund disclosed on designated media in the reporting period;
- 9) Other documents required by the CSRC.

9.2 Depositary Location

Fund Manager's Shanghai office address: 17/F, HSBC Building, Shanghai International Finance Centre, 8 Century Avenue, Pudong New District, Shanghai

9.3 Document Access

Documents available for inspection can be accessed by investors with appointment during office hours of the Fund Manager for inspection.

Investors may contact the Fund Manager for any queries on this report.

Customer Service Centre Tel: 021-20376888

Website: http://www.hsbcjt.cn

HSBC Jintrust Fund Management Company Limited

28 October 2025